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*Sunday, January 24, 2010*

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# Current Financial Position

Adam & Sharon Levy ~ Sunday, January 24, 2010

## Assets

Home	\$500,000	87%
Cash Accounts	\$15,000	3%
Non-Retirement Assets	\$25,000	4%
Adam's Retirement	\$30,000	5%
Sharon's Retirement	\$6,500	1%

Total Assets **\$576,500 100%**

## Liabilities

HSBC	\$300,000	94%
Honda Credit	\$12,000	4%
MBNA Visa	\$6,400	2%
Best Buy Credit	\$1,500	0%

Total Liabilities **\$319,900 100%**

Your current TOTAL NET  
WORTH is:

**\$256,600**

Your current LIQUID NET  
WORTH is:

**\$40,000**

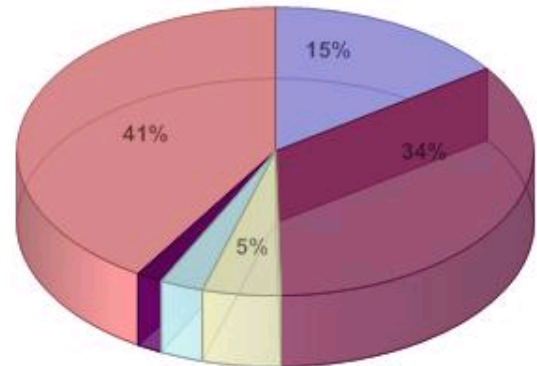
# Current Income Assessment

Adam's Income	Monthly: \$6,667	Annually: \$80,004
Sharon's Income	Monthly: \$2,500	Annually: \$30,000
<b>Total Income</b>	<b>Monthly: \$9,167</b>	<b>Annually: \$110,004</b>

## Monthly Expense Breakdown

Taxes	\$1,400	15%
Debt Payments	\$3,151	34%
Insurance Premiums	\$450	5%
Retirement Savings	\$250	3%
Education Savings	\$150	2%
Living Expenses	\$3,766	41%
<b>TOTAL</b>	<b>\$9,167</b>	<b>100%</b>

## Expenses Summary



1,400	Taxes	250	Retirement
3,151	Debt	150	Education
450	Insurance	3,766	Living Expenses

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# Income Projection

Adam & Sharon Levy ~ Sunday, January 24, 2010

Projections at 3% inflation

<u>Year</u>	<u>Adam's Age</u>	<u>Projected Income</u>	<u>Sharon's Age</u>	<u>Projected Income</u>	<u>Other Income</u>
2010					
2011	44	\$80,004	42	\$30,000	
2012	45	\$82,404	43	\$30,900	
2013	46	\$84,876	44	\$31,827	
2014	47	\$87,423	45	\$32,782	
2015	48	\$90,045	46	\$33,765	
2016	49	\$92,747	47	\$34,778	
2017	50	\$95,529	48	\$35,822	
2018	51	\$98,395	49	\$36,896	
2019	52	\$101,347	50	\$38,003	
2020	53	\$104,387	51	\$39,143	
2021	54	\$107,519	52	\$40,317	
2022	55	\$110,744	53	\$41,527	
2023	56	\$114,067	54	\$42,773	
2024	57	\$117,489	55	\$44,056	
2025	58	\$121,013	56	\$45,378	
2026	59	\$124,644	57	\$46,739	
2027	60	\$128,383	58	\$48,141	
2028	61	\$132,234	59	\$49,585	
2029			60	\$51,073	\$7,664
			61	\$52,605	
<b>Totals</b>		<b>\$1,873,248</b>		<b>\$806,111</b>	<b>\$7,664</b>

Your total projected income before retirement is:

**\$2,687,023**

- A lot of money will pass through your hands during your working lifetime the question is how much will you keep?
- Do you have contingency plans in the event an income stream stops due to unemployment, disability, or death?
- Do your plans consider the effects of inflation?

Description of Other Income: Adam - Social Security, Sharon - Social security

*Changes to the inflation growth rate only effect the income streams and do not effect "Other Income" projections.  
 Any cost of living adjustments and time frames were previously determined on the input page.  
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# Retirement Income Projection

Adam & Sharon Levy ~ Sunday, January 24, 2010

Monthly Retirement Need (Today's \$)	\$6,500
Desired Retirement Age	Adam Sharon 62 62
Years until Retirement	18 20
Years in Retirement	23 23

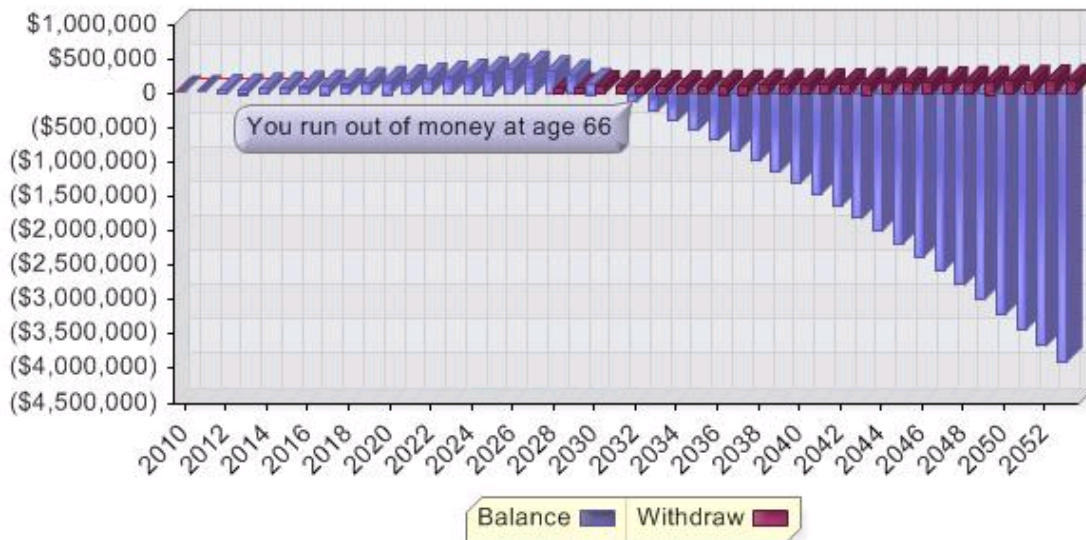
Inflation Rate	3%
Pre-Retirement Return	10%
Retirement Return	6%
Retirement Tax Rate	15%

Monthly Retirement Needs (Future \$)	\$11,147
Annual Retirement Needs (Future \$)	\$133,758

## Your Current Retirement Plan

	Plan Balance	Personal Contribution	Employer Contribution
Adam's	\$30,000	\$150 per month	\$50 per month
Sharon's	\$6,500	\$100 per month	\$0 per month
Totals	\$36,500	\$250 per month	\$50 per month

## Retirement Projection Chart



- The following retirement income streams are present in the first year of retirement at Sharon's age 62: Income directly from retirement account(s), Adam - Social Security of \$1,916 per month inflated at 3%, In addition, the following income streams start after the first retirement year: Sharon - Social security of \$1,134 per month inflated at 3% beginning at Sharon's age 65.
- The above chart shows you when and if you are going to run out of money in retirement. There are four main things that can be done to prevent this from happening:
  1. Work longer before retiring
  2. Live on less money in retirement
  3. Increase your savings into retirement programs
  4. Increase your rate of return before and during retirement
- Your financial trainer may be able to help you make the choices necessary to avoid this calamity from happening. It may be a good thing to consult with them on a regular basis.

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## Retirement Projection Ledger

Year	Adam's Age	Sharon's Age	Beginning Retirement Balance	Investment Growth	Annual Investment Contributions	Annual Retirement Need	Soc. Sec./Other Income	Retirement Account Income	Annual Taxes Paid	Ending Retirement balance
2010	44	42	\$36,500	\$3,992	\$3,600	\$0	\$0	\$0	\$0	\$44,092
2011	45	43	\$44,092	\$4,787	\$3,600	\$0	\$0	\$0	\$0	\$52,478
2012	46	44	\$52,478	\$5,665	\$3,600	\$0	\$0	\$0	\$0	\$61,743
2013	47	45	\$61,743	\$6,635	\$3,600	\$0	\$0	\$0	\$0	\$71,978
2014	48	46	\$71,978	\$7,707	\$3,600	\$0	\$0	\$0	\$0	\$83,285
2015	49	47	\$83,285	\$8,891	\$3,600	\$0	\$0	\$0	\$0	\$95,776
2016	50	48	\$95,776	\$10,199	\$3,600	\$0	\$0	\$0	\$0	\$109,574
2017	51	49	\$109,574	\$11,644	\$3,600	\$0	\$0	\$0	\$0	\$124,818
2018	52	50	\$124,818	\$13,240	\$3,600	\$0	\$0	\$0	\$0	\$141,657
2019	53	51	\$141,657	\$15,003	\$3,600	\$0	\$0	\$0	\$0	\$160,261
2020	54	52	\$160,261	\$16,951	\$3,600	\$0	\$0	\$0	\$0	\$180,812
2021	55	53	\$180,812	\$19,103	\$3,600	\$0	\$0	\$0	\$0	\$203,515
2022	56	54	\$203,515	\$21,480	\$3,600	\$0	\$0	\$0	\$0	\$228,595
2023	57	55	\$228,595	\$24,107	\$3,600	\$0	\$0	\$0	\$0	\$256,301
2024	58	56	\$256,301	\$27,008	\$3,600	\$0	\$0	\$0	\$0	\$286,909
2025	59	57	\$286,909	\$30,213	\$3,600	\$0	\$0	\$0	\$0	\$320,722
2026	60	58	\$320,722	\$33,753	\$3,600	\$0	\$0	\$0	\$0	\$358,075
2027	61	59	\$358,075	\$37,665	\$3,600	\$0	\$0	\$0	\$0	\$399,340
<b>2028</b>	<b>62</b>	<b>60</b>	<b>\$399,340</b>	<b>\$28,951</b>	<b>\$1,200</b>	<b>\$132,790</b>	<b>\$51,073</b>	<b>\$81,717</b>	<b>\$12,258</b>	<b>\$335,517</b>
2029	63	61	\$335,517	\$24,473	\$1,200	\$136,773	\$60,269	\$76,504	\$11,476	\$273,210
2030	64	62	\$273,210	\$16,851	\$0	\$140,877	\$23,682	\$117,195	\$17,579	\$155,287
2031	65	63	\$155,287	\$9,578	\$0	\$145,103	\$24,392	\$120,711	\$18,107	\$26,047
<b>2032</b>	<b>66</b>	<b>64</b>	<b>\$26,047</b>	<b>\$1,607</b>	<b>\$0</b>	<b>\$149,456</b>	<b>\$25,124</b>	<b>\$124,332</b>	<b>\$0</b>	<b>-\$115,328</b>
2033	67	65	-\$115,328	\$0	\$0	\$153,940	\$34,950	\$118,990	\$0	-\$252,167
2034	68	66	-\$252,167	\$0	\$0	\$158,558	\$40,670	\$117,888	\$0	-\$387,738
2035	69	67	-\$387,738	\$0	\$0	\$163,315	\$41,890	\$121,424	\$0	-\$527,376
2036	70	68	-\$527,376	\$0	\$0	\$168,214	\$43,147	\$125,067	\$0	-\$671,203
2037	71	69	-\$671,203	\$0	\$0	\$173,261	\$44,442	\$128,819	\$0	-\$819,345
2038	72	70	-\$819,345	\$0	\$0	\$178,458	\$45,775	\$132,684	\$0	-\$971,931
2039	73	71	-\$971,931	\$0	\$0	\$183,812	\$47,148	\$136,664	\$0	-\$1,129,095
2040	74	72	-\$1,129,095	\$0	\$0	\$189,326	\$48,562	\$140,764	\$0	-\$1,290,973
2041	75	73	-\$1,290,973	\$0	\$0	\$195,006	\$50,019	\$144,987	\$0	-\$1,457,708
2042	76	74	-\$1,457,708	\$0	\$0	\$200,856	\$51,520	\$149,337	\$0	-\$1,629,445
2043	77	75	-\$1,629,445	\$0	\$0	\$206,882	\$53,065	\$153,817	\$0	-\$1,806,334
2044	78	76	-\$1,806,334	\$0	\$0	\$213,089	\$54,657	\$158,431	\$0	-\$1,988,530
2045	79	77	-\$1,988,530	\$0	\$0	\$219,481	\$56,297	\$163,184	\$0	-\$2,176,192
2046	80	78	-\$2,176,192	\$0	\$0	\$226,066	\$57,986	\$168,080	\$0	-\$2,369,484
2047	81	79	-\$2,369,484	\$0	\$0	\$232,848	\$59,726	\$173,122	\$0	-\$2,568,574
2048	82	80	-\$2,568,574	\$0	\$0	\$239,833	\$61,517	\$178,316	\$0	-\$2,773,637
2049	83	81	-\$2,773,637	\$0	\$0	\$247,028	\$63,363	\$183,665	\$0	-\$2,984,852
2050	84	82	-\$2,984,852	\$0	\$0	\$254,439	\$65,264	\$189,175	\$0	-\$3,202,403
2051	85	83	-\$3,202,403	\$0	\$0	\$262,072	\$67,222	\$194,850	\$0	-\$3,426,481
2052	86	84	-\$3,426,481	\$0	\$0	\$269,934	\$69,238	\$200,696	\$0	-\$3,657,281
2053	87	85	-\$3,657,281	\$0	\$0	\$278,032	\$71,316	\$206,717	\$0	-\$3,895,006

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# Retirement Goal Estimation

Adam & Sharon Levy ~ Sunday, January 24, 2010

Monthly Retirement Need (Today's \$)	\$6,500	
	Adam Sharon	
Desired Retirement Age	62	62
Years until Retirement	18	20
Years in Retirement	23	23

Inflation Rate	3%
Retirement Return	6%
Retirement Tax Rate	15%

Monthly Retirement Needs (Future \$)	\$11,147
Annual Retirement Needs (Future \$)	\$133,758

In order to provide a yearly income of \$133,758 you need to accumulate \$2,644,213 by retirement.

Your FINANCIAL INDEPENDENCE NUMBER (FIN) is estimated to be:

\$2,644,213

## Your Current Retirement Plan

	Plan Balance	Personal Contribution	Employer Contribution
Adam's	\$30,000	\$150 per month	\$50 per month
Sharon's	\$6,500	\$100 per month	\$0 per month
<b>Totals</b>	\$36,500	\$250 per month	\$50 per month

At retirement, your accounts will grow to...

This leaves your program...

@0%	\$97,700	A shortfall of:	-\$2,546,513
@6%	\$210,153	A shortfall of:	-\$2,434,060
@ 10%	\$362,616	A shortfall of:	-\$2,281,597

## Additional Investments Needed

In order to reach your Financial Independence Number of \$2,644,213 by retirement, you need to invest an additional...

	Lump sum	or	Monthly
@0%	\$2,546,513		\$11,789 per month
@6%	\$852,758		\$6,253 per month
@10%	\$410,365		\$3,768 per month

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# Education Cost Projection

Adam & Sharon Levy ~ Sunday, January 24, 2010

Student	School	Years until School	Years in School	% of Cost Parents Pay	Total cost (Today's \$)	Total cost (Future \$)
Ron Levy	MD: Johns Hopkins University	5	4	100%	\$149,440	\$173,242
Sarah Levy	MD: University of Maryland University College	7	4	100%	\$32,000	\$39,356
Rachel Levy	MA: Massachusetts Institute of Technology	10	4	100%	\$144,240	\$193,846

Totals: \$325,680 \$406,444

## Savings Required

Student	Assumed Return	Projected Current Savings (Future \$)	Lump Sum Required (Today's \$)	or	Additional Monthly Savings Required (Today's \$)
<u>Ron Levy</u>					
Current Plans:	0%	\$8,000	\$165,242		\$2,654
\$2,000 +	6%	\$9,675	\$122,227		\$2,233
\$100/month	10%	\$11,034	\$100,718		\$1,977
<u>Sarah Levy</u>					
Current Plans: \$500 +	0%	\$4,700	\$34,656		\$363
\$50/month	6%	\$5,964	\$22,208		\$269
	10%	\$7,051	\$16,577		\$215
<u>Rachel Levy</u>					
Current Plans: \$0 +	0%	\$0	\$193,846		\$1,615
\$0/month	6%	\$0	\$108,243		\$1,177
	10%	\$0	\$74,736		\$938

	@0%	\$393,744	\$4,632
Totals:	@6%	\$252,677	\$3,679
	@10%	\$192,032	\$3,131

- A good education gives your children an extra edge to compete in today's world.
- Planning for a child's education can be crucial. If proper education planning is not executed in advance, other areas of long-term asset accumulation may be adversely affected in the future.
- There are several education vehicles available today to choose from along with the opportunities for scholarships and financial aid. Consult a financial advisor to help you find the right options for you.

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# Debt Elimination Report

Adam & Sharon Levy ~ Sunday, January 24, 2010

## Your Current Debt Payment Plan

Creditor	Type	Balance	Interest Rate	Minimum Monthly Payment	Actual Monthly Payment	Projected Pay off	Projected Interest Paid
Best Buy Credit	Revolving	\$1,500.00	14.00%	\$45.00	\$85.00	Mar, 2012	\$247.93
MBNA Visa	Revolving	\$6,400.00	9.99%	\$128.00	\$1,000.00	Jul, 2010	\$210.63
HSBC	Mortgage	\$300,000.00	7.00%	\$1,800.00	\$1,800.00	May, 2061	\$808,994.10
Honda Credit	Fixed	\$12,000.00	5.00%	\$266.00	\$266.00	Mar, 2014	\$1,320.34

Totals    \$319,900.00                      \$2,239.00    \$3,151.00                      **\$810,773.00**

If you do not add any additional debt , your debt free date would be

**May, 2061**

## Your Disappearing Debt Plan

\$ 912.00 additional monthly payment

Creditor	Type	Date Accelerated	Initial Minimum Payment	Accelerated Payment	New Payment	Projected Pay Off	Projected Interest Paid
Best Buy Credit	Revolving	Jan, 2010	\$45.00	\$912.00	\$957.00	Feb, 2010	\$24.04
MBNA Visa	Revolving	Feb, 2010	\$50.00	\$957.00	\$1,007.00	Sep, 2010	\$287.57
Honda Credit	Fixed	Sep, 2010	\$266.00	\$1,007.00	\$1,273.00	May, 2011	\$577.75
HSBC	Mortgage	May, 2011	\$1,800.00	\$1,273.00	\$3,073.00	May, 2023	\$172,665.77

Total                      **\$173,555.13**

If you do not add any additional debt and continue to allocate \$3,151.00 per month until all debts are eliminated, Your new Debt-free date is

**May, 2023**

After all debts are paid, continue to invest the \$3,151.00 per month and accumulate additional retirement funds at Adam Levy's projected retirement age of 62 in Sep, 2028 (earliest retirement age):

@0%	\$201,664
@6%	\$238,159
@ 10%	\$267,211

After all debts are paid, continue to invest the \$3,151.00 per month and accumulate additional funds in May, 2053 at Sharon Levy's age 85 (latest life expectancy):

@0%	\$1,134,360
@6%	\$3,181,053
@ 10%	\$7,182,154

- The proposed Disappearing Debt plan is a guide to assist you in the complete elimination of outstanding debt. Assumptions are that consumer debt is frozen, you stack your monthly payment onto the subsequent debt as loans are paid off and you maintain the stated monthly payment until all debt has disappeared.
- Results of the actual program depend solely on your commitment to the proposed accelerated payment schedule. Anything you attempt to do toward any creditor must be in accord with that debts terms of agreement.

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# Protection Needs

Adam & Sharon Levy ~ Sunday, January 24, 2010

Your greatest asset is your ability to earn income!  
A simple formula to illustrate your life insurance needs is the DIME:

- D** - The amount of money needed to pay off outstanding debts and final expenses.
- I** - The lump sum needed upon death, once invested, that is projected to provide the designated monthly income for the period of time you designated at the specified inflation rate and return on investment.
- M** - The lump sum needed to pay off your mortgage should you choose to do that.
- E** - The lump sum needed to provide for college education of the children.

Income projections at 3% inflation and 6 % return on investments

Adam's Protection Need		Sharon's Protection Need	
Debt/Death	\$22,900	Debt/Death	\$22,900
Income Replacement	\$358,797	Income Replacement	\$358,797
Mortgage	\$300,000	Mortgage	\$300,000
Education	\$252,677	Education	\$252,677

Total Need:                    **\$934,375**                    Total Need:                    **\$934,375**

Current Protection Plans		Current Protection Plans	
Group	\$0	Group	\$0
Individual	\$0	Individual	\$0

Shortfall / Surplus:    **-\$934,375**    Shortfall / Surplus:    **-\$934,375**

Adam's income replacement total is the amount of money needed for Sharon in the event of Adam's untimely death to provide \$2,000 a month for 20 years inflated at 3%.

Sharon's income replacement total is the amount of money needed for Adam in the event of Sharon's untimely death to provide \$2,000 a month for 20 years inflated at 3%.

- In the event of a premature death, there are two needs that should be considered for surviving family members: immediate cash needs and income replacement for a period of time. Often times, life insurance proceeds can provide one of the most cost-effective methods of generating cash and income to satisfy these two very important needs.
- This presentation and the material presented in it should not be construed as an offer to sell life insurance of any type. There are many types of life insurance products and you should consult your personal financial professional for guidance in choosing the right type and amount of life insurance for your specific circumstances. Life insurance policies carry different types of fees that are paid by the policy holders. These fees may include sales commissions, ongoing management fees, mortality and expense, etc. Life insurance need is generally the prevailing point of consideration when contemplating the purchase of life insurance. Certain life insurance policies are not available in all state jurisdictions. Each insurance policy involves conditions, restrictions, and limitations that may be product specific. Before purchasing any life insurance policy, you should thoroughly review the prospectus and other policy disclosures and discuss any questions you may have with your personal financial professional.

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# Monthly Expense Breakdown

Adam & Sharon Levy ~ Sunday, January 24, 2010

		<u>Living Expenses</u>				<u>Debt Payments</u>	
<u>Housing</u>				Mortgage			\$1,800.00
Rent	\$0.00			Fixed			\$266.00
Telephone	\$200.00			Revolving			\$1,085.00
Utilities	\$300.00			Total Debt Payments			\$3,151.00
Maintenance & Repair	\$60.00						
Furnishings	\$50.00			<u>Insurance Premiums</u>			
Improvements	\$0.00			Other Than Life			\$450.00
Household Help	\$200.00			Individual Life			\$0.00
Miscellaneous	\$0.00			Employee Paid Group Life Ins.			\$0.00
Total Home Related Expenses	\$810.00			Total Insurance Premiums			\$450.00
<u>Family</u>				<u>Taxes</u>			
Food & Grocery	\$1,200.00			Income			\$1,400.00
Clothing	\$200.00			Other			\$0.00
Health	\$100.00			<b>Total Taxes</b>			<b>\$1,400.00</b>
Laundry & Dry Cleaning	\$0.00			<u>Savings</u>			
Child Care	\$400.00			Retirement			\$250.00
Pet Care	\$0.00			Education			\$150.00
Education Expenses	\$100.00			Non Retirement Savings			\$0.00
Legal Expenses	\$0.00			Total Savings			\$400.00
Miscellaneous	\$0.00			<u>Income</u>			
<u>Transportation</u>				Adam's Employment Income			\$6,667.00
Fuel Costs	\$150.00			Sharon's Employment Income			\$2,500.00
Maintenance & Repair	\$50.00			Other Current Income			\$0.00
Miscellaneous	\$0.00			Total Monthly Household Income			\$9,167.00
<u>Giving</u>							
Charitable	\$0.00						
Non-Charitable	\$0.00						
<u>Leisure</u>							
Vacations & Quick Getaways	\$200.00						
Hobbies	\$50.00						
Entertainment	\$200.00						
Miscellaneous	\$100.00						
Total Non-Home Related Expenses	\$2,750.00						
Total Living Expenses	\$3,560.00						

<u>Monthly Expense Summary</u>	
Total Debt Payments	\$3,151.00
Total Insurance Premiums	\$450.00
Total Taxes	\$1,400.00
Total Savings	\$400.00
Total Living Expenses	\$3,560.00
Total Monthly Expenses	\$8,961.00
<u>Monthly Disposable Income</u>	
Surplus / Shortfall <span style="color: green;">\$206.00</span>	

- Your Objective should be to achieve a spending level consistent with your goals.
- If you can get a hold of this part of your plan, it is amazing how everything else falls into place.

These calculations are based on the information you provided during your Client Interview or inputted into the system. Please see the Disclosures on the cover page and the Disclaimers page for important notes and assumptions.

## Retirement Position

Your current *Retirement Asset-to-Income Ratio* is defined as the total value of your projected retirement assets (\$358,075) divided by the projected annual retirement income need (\$132,790) at Adam's projected retirement age of 62 (first to retire) to come up with the ratio of 3.

The *Retirement Asset-to-Income Ratio* is an indicator of the possibility your retirement income goals could be satisfied by your projected retirement assets alone, without being supplemented by other retirement incomes such as pensions or social security. The greater the ratio the more likely you are to achieve your desired income goals in retirement.

**Your Retirement Asset-to-Income Ratio is 3**

20 +	Financial Independence
16 - 20	Near Financial Freedom
11 - 15	Potential Shortfall
6 - 10	Serious Shortfall
0 - 5	Danger Zone

**You fall into the Danger Zone category**

If you are young and just starting out, this can be made up over time. If you are near retirement you have to buckle down, significantly increase your savings and most likely work beyond your desired retirement age.

Even with a significant contribution from other incomes such as pensions or social security you may have difficulty reaching your current retirement income goals and may even have to lower those goals.

## Debt Position

Your current *Debt-to-Income Ratio* is defined as the total current monthly debt obligations (\$3,151 per month) divided by your current total monthly household income (\$9,167 per month) to come up with the ratio of 34%.

The *Debt-to-Income Ratio* is the leading qualifier in your ability to purchase a home. You should strive to eliminate all consumer debt such as auto loans, student loans, and all forms of credit card or revolving debt. The lower the ratio, the more likely you may be able to qualify for lower interest rate loans along with devoting more of your income to saving.

**Your Debt-to-Income Ratio is 34%**

0%	Debt Freedom
1% - 15%	Mild Debt
16% - 30%	Significant Debt
31% - 45%	Serious Debt
> 45%	Danger Zone

**You fall into the Serious Debt category**

Your current debt presents a challenge to becoming financially independent in a reasonable timeframe. You must work harder to reduce this debt load.

NOTE: The Debt-to-Income Ratio categories above assume the monthly debt includes a home mortgage payment. If you have no mortgage payment because you are renting or your home is paid off, your debt-to-income ratios in all categories should be significantly lower. For example, if all or most of your debt is consumer or credit card debt, a ratio as low as 20% might be considered in the Danger Zone.



# Action Plan

Adam & Sharon Levy ~ Sunday, January 24, 2010

## Financial Needs Analysis for the Levy family

Last updated on Jan-24-2010

	Action Points To Take	Comments	Responsible Party	Goal Date	Complete Date
1	Start an Income Protection plan (Life Insurance) for Adam with at least \$600,000 coverage	very high priority	Adam	1/31/2010	
2	Start an Income Protection Plan (Life insurance) for Sharon with at least 350,000 coverage.	Very high priority	Sharon	1/31/2010	
3	Start income protection insurance from Disability (Risk) for Adam to pay \$3,000/month for at least 10 years.	At the same time with the Life Insurance	Adam	1/31/2010	
4	Start a Business Expenses Replacement insurance plan from Disability (Risk) for Adam to pay \$2000/month to run his business for 2 years.	In 6 months	Adam	7/1/2010	
5	Start a new retirement plan (401K- Solo) for Adam to maximize his investment goals as a self employed and cut income taxes.	Before the year end , to get credit for the current Tax year	Adam	12/1/2010	
6	Increase the High education saving for Sarah	In 6 months.	Sharon	7/15/2010	
7	Start investing for High Education for Rachel	in 3 months.	Sharon	2/1/2011	
8	Review the entire investment portfolio and adjust the Insurance needs and the mutual funds allocations to maximize the family's financial goals.	Now and every 12 months thereafter.	Amir Mushkat	1/31/2010	
9	Review the family's health insurance plan to make sure that they have the best coverage with the most cost effective way.	now, every year or when there is a major life event, such as switching jobs, have a new child or moving to another state.	Adam and Sharon	1/30/2010	

10	Check with the family's tax advisor if the conversion from IRA investments products to ROTH-IRA in 2010 , and take advantage of the 2 years tax payment program will benefit the family.	No later than mid-DEC-2010 in order to enjoy the 2 year tax conversion benefit, which is available only in 2010.	Adam and Sharon	3/1/2010	
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## Notes

You're welcome to contact me at any time for more information and help on 301-816-9079, email [info@shkedia.com](mailto:info@shkedia.com).

Thanks,

Amir Mushkat.

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*Any action point naming a specific investment must be preceded or accompanied by a current prospectus. The prospectus contains detailed information about the investments, including charges, expenses, investment objectives and operating policies, so please read it carefully before you invest any money.*

*Please see the Disclosures on the cover page and the Disclaimers page for important notes and assumptions.*



## Disclaimers

Adam & Sharon Levy ~ Sunday, January 24, 2010

The enclosed document provides various illustrations, schedules and reports to help you identify financial needs, set financial goals and make better and more informed choices in managing your money. These illustrations are developed based on the information you provided or instructed us to make, and on certain generally accepted assumptions and reasonable estimates. Your current personal and financial situation along with today's economic environment are subject to change. It is provided to you as a complimentary service by your financial representative. There is no obligation for you to purchase any products as a result of viewing this document.

The MoneyMap is simply a tool designed to help you understand your current financial condition and to help you understand how to improve your financial future. This document should be viewed as a guide for your use in determining how best to attain your financial goals. We recommend you periodically review your financial needs and financial goals, especially when there is a change in jobs, a change in marital status, an addition to your family, or any significant change that affects your situation.

Throughout this document, hypothetical savings and retirement examples and values presented in these materials are not guaranteed. They are intended to illustrate results based on compounding at various rates of return and do not illustrate the performance of any actual program or actual market conditions. This is neither an offer to sell nor a solicitation of an offer to buy. Registered products, including mutual funds and variable annuities are sold by a prospectus. For complete information you are encouraged to request a prospectus which discusses fees and charges from your registered representative. Please read it carefully before investing or sending money.

The assumptions in the Debt Elimination report are as follows: all fixed debt payments remain level until accelerated and then paid off, all revolving debt is treated with one cycle billing and payments are determined each month based on the percent of the average daily unpaid balance inputted into the system by you or your representative and is based on the information obtained from the credit card statement or on certain generally accepted assumptions and reasonable estimates. With these assumptions the minimum payments would be made until such time that the accelerated payment is added to the minimum each month until the debt is completely paid off. The proposed "Disappearing Debt" plan is a guide to assist you in the complete elimination of outstanding debt. It is also assumed that consumer debt is frozen, you "stack" your monthly payment onto the subsequent debt as loans are paid off and you maintain the stated monthly payment until all debt has disappeared. Results of the actual program depend solely on your commitment to the proposed accelerated payment schedule. Anything you attempt to do toward any creditor must be in accord with that specific debt's terms of agreement.

The examples in this document and any tax consequences presented may not correspond to your particular situation. Many of the examples in this document do not account for any effect of taxes inherent in any savings program. If you have any questions regarding tax related issues, you should consult a qualified tax advisor.

You should meet with an attorney to assess your need for a will and/or a trust. These are important legal documents for estate planning purposes. Estate taxes can significantly impact the amount of wealth passed on to heirs. The illustrations included in this document do not account for any estate tax consequences. The attorney from who you obtain legal advice should be consulted concerning estate tax issues.